SNETTERTON PARISH COUNCIL

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Explanation of variances

Name of smaller authority:

Snetterton Parish Council

County Area: Norfolk

Section 2	2017/18 £	2018/19 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 Precept	2,500	2,500	+0	+0%	
Box 3 Other income	63	16	-47	-74.60%	
Box 4 Staff costs	0	0	0	+0%	4
Box 5 Loan Interest/ capital	0	0	0	+0%	
Box 6 Other Payments	485	483	-2	-0.41%	
Box 7 Balances carried forwards	3,710	5,743	+2,033	+54.80%	
Box 9 Fixed assets & long term assets	4,554	4,554	+0	+0%	
Box 10 Total borrowings	0	0	0	-0%	
Explanati on for 'high' reserves	Box 7 is more than twice Box 2 because the Council has not paid a Clerk for many years, but was planning to employ somebody with experience and so needed to ensure it had sufficient reserves in order to pay the successful candidate. In the event it took longer to find a suitable candidate that anticipated.				